

ACCREDITATIONS / CERTIFICATIONS

- Accredited Senior Appraiser (ASA) through the American Society of Appraisers

EXPERIENCE

- Center Point Business Valuations, LLC, 2007-current, President & Principal
 - Manage all aspects of a full service business appraisal firm based in San Diego, CA
- Equity Valuation Group, 2006-2007, President
 - Responsible for leading, developing, and directing the growth of the company's business appraisal services
 - Led and managed a team of valuation analysts
- ValueNomics, a Division of Armanino McKenna LLP, 1998-2006, Manager
 - Managed all aspects of ValueNomics' San Diego office
 - Aggressive business development effort resulted in substantial revenue gains in the San Diego market
 - Performed valuations for small to large-size private and public companies for the purpose of estate and gift taxes, succession planning, sale, financing, merger and acquisition, stock options, shareholder dispute / litigation, financial reporting, marital dissolution, and other business matters
 - Managed analysts and performed management interviews, industry research, competitive analysis, financial analysis, valuation analysis, and report writing
 - Industries included high-tech, healthcare, service, manufacturing, retail, wholesale / distribution, construction, and many others
 - Interpreted and applied market adjustments to common and preferred stock, partnership, membership, tenancy-in-common, and other equity interests
 - Primary analyst that worked on shareholder dispute / litigation matters, including California Corporations Code §2000
 - FASB SFAS 141 (Purchase Price Allocation) and SFAS 142 (Goodwill Impairment) for financial reporting, as well as the valuation of intangible assets and goodwill for purposes other than financial reporting

- Associate, CEA Montgomery Media LLC, 1997-1998
 - Provided research, analytical, and report writing/presentation support for investment banking practice through industry research, valuation analysis, financial modeling, investment memorandum preparation, and due diligence
- Research Associate, Montgomery & Associates, 1995-1997
 - Provided research, analytical, and report writing/presentation support for management consulting projects for Fortune 100 companies

LITIGATION MATTERS

- Provided valuation expertise and analyst support in numerous litigation matters under Gary E. Jones (formerly with ValueNomics) and Dirk E. Van Dyke (currently with ValueNomics)
- One of three court appointed appraisers in a California Corporations Code §2000 matter.

INSTRUCTOR

- Presentation titled “Business Valuations & Their Importance in Planning For The Business Owner” made to Southern California Institute in San Diego on March 9, 2006
- Presentation titled “Business Valuation Tax Considerations” made to the Taxation Section of the San Diego County Bar Association on December 13, 2005

MEMBERSHIPS

- American Society of Appraisers, San Diego Chapter
- San Diego County Bar Association Sections: Business & Corporate Law; Estate Planning, Trust & Probate Law; Taxation Law; and Financial Professional Liaison.
- San Diego State University Alumni Association

MAJOR CONFERENCES / SEMINARS / COURSES

- The ESOP Association Conference & Trade Show, Las Vegas, Nov. 12-13, 2009
- Business Valuation and Tax Conference, University of San Diego School of Law, October 9, 2009
- Valuation of Intangible Assets for Financial Reporting Purposes (BV301), American Society of Appraisers, August 13-15, 2009
- The ESOP Association Conference & Trade Show, Las Vegas, Nov. 13-14, 2008
- AICPA/ASA National Business Valuation Conference, Las Vegas, Nov. 10-12, 2008

- Employee Stock Ownership Plans: Valuing ESOP Shares, ASA Center for Advanced Valuation Studies, May 29, 2008
- ASA Business Valuation Conference, San Diego, CA, October 29-31, 2007
- AICPA National Business Valuation Conference, Austin, TX, December 3-5, 2006
- AICPA/ASA National Business Valuation Conference, Las Vegas, Nov. 14-16, 2005
- ASA Business Valuation Conference, San Antonio, TX, October 7-9, 2004

EDUCATION

- San Diego State University, B.S. in Business Administration, Emphasis in Finance
- Graduated Magna Cum Laude

ADDENDA

Perform qualitative and quantitative valuation analysis of stock, intangible assets, and other equity interests for estate and gift taxes, succession planning, sale, financing (debt and/or equity), merger and acquisition, stock options, shareholder disputes / litigation, financial reporting, marital dissolution, economic damages / lost profits, ESOPs, buy/sell agreements, bankruptcy, fairness opinions, and other business matters.

Mr. Tesone is President and Principal of Center Point Business Valuations, LLC and his hourly billing rate is on an activity basis.

REFERENCES

Available Upon Request